

Conservative Investment Portfolio “First Steps”

Performance Report
(December 2023)

Targets and Advantages of the “First Steps” portfolio

Target:

Overall earning yield at 25% annually with minimum portfolio volatility and risk below 20%

Advantages:

- Minimum investments needed
- High liquidity of assets in the portfolio
- Low credit risk of assets in the portfolio
- Hedge instruments
- Professional management
- Easy to follow

“First Steps” portfolio profile

- Currency: US Dollar
- Optimized for investment of: 10 000\$
- Expected yield: 25%
- Risk: Risk control of 20%
- Minimal duration: 1 year
- Rebalancing and replacing assets: upon monthly review

Description of the “First Steps” portfolio

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The First steps conservative investment portfolio is a low risk portfolio. S&P500 serves as a benchmark for this portfolio yield. The distribution of investments in various stocks allows to mitigate portfolio risks and get a reasonable returns.

Strategy:

The portfolio is structured on two major types of stocks: stocks of large stable companies that regularly pay dividends, but have no significant growth potential. The second type is growth stocks that have such significant growth potential. And the latter one should become a major driver for portfolio value.

Market conditions could cause the change of assets share in portfolio structure.

Portfolio Performance

Main Market Events:

The tightening of the monetary policy continued throughout the end of 2023. The Federal Reserve was trying rapidly to bring inflation down to mitigate is possible spikes. The inflation eventually went down allowing some dovish tunes the Fed in the end of the year. Investors expect its Fund rates would be lowered in March first to 5.00-5.25% from the existing 5.25-5.50%.

Portfolio Performance:

Three instruments posted the most of the profit: GOLD (XAUUSD) posted gains of \$630.15 (or 42.2% of total portfolio profit), Adobe (ADBE) brought \$373.64 (25.0%), Tesla (TSLA) scored \$244.92 (16.4%).

Dividends recieved: Apple (AAPL) - \$5.23, CME - \$5.5, Qualcomm (QCOM) – \$4.0. In total \$14.73 (or 0.71% of total profit) in dividends received.

Three trades were closed with a loss: S&P 500 index (US500) - \$212.85, Brent crude (BRN) - \$261.6, VIX index (VIX) - \$0.05.

Commissions and swaps are responsible for \$312.36 portfolio management fee.

The **total loss** to the portfolio was **\$580.40**, which means **5.8%** of the entire portfolio.

The total **profit** of the portfolio was **\$2,074.41**. So, the **net profit** of the portfolio accounts for **\$1189.14**.

The total **portfolio performance** was **11.89%**. The S&P 500 benchmark for the same period rose by 20.0%.

Assets in the portfolio

Instrument	Order	Volume	Opening price	Closing price	Profit/Loss	Dividends received
tnote	Sell	0.02	114.22	113.78	8.8	
us500	Sell	0.07	4061.10	4486.8	-318.75	
gold	Buy	0.07	1924.90	2014.92	630.15	
aapl	Buy	0.07	156.10	190.76	242.62	5.23
tsla	Buy	0.03	192.79	274.43	244.92	
adbe	Buy	0.02	341.33	528.15	373.64	
goog	Buy	0.1	115.70	132.26	165.6	
brn	buy	0.02	85.244	72.164	-261.6	
qcom	buy	0.05	110.386	142.86	162.37	4.0
vix	buy	0.02	14.62	14.38	-0.05	
cme	buy	0.05	205.478	212.416	34.69	5.5
amzn	buy	0.03	143.08	153.62	31.62	
tnote	buy	0.04	107.89	112.39	180.0	
Expected Profit		25.00%				
Risk		20.00%				
Swaps and commissions		-312.36				
Profit		1189.14				
Portfolio performance		11.89%				